AGFUND was established in 1980 by the initiative of HRH the Late Prince Talal bin Abdulaziz, with the support of the leaders of the Gulf cooperation Council. AGFUND looks at the roots of human development problems, targeting all segments of society without any kind discrimination.

AGFUND contributes to the achievement of the sustainable development agenda 2030 by supporting projects that meet its standards and through Prince Talal International Prize for Human Development.

AGFUND works in the following programmes:

- Financial Inclusion
- Early Childhood Development
- Women Empowerment
- Education
- Development of Civil Society

AGFUND has established 5 specialized development organizations:

- Arab Council for Childhood and Development.
- Arab Women Center for Training and Research.
- Arab Open University.
- Financial inclusion Banks.
- Arab Network for NGOs.

AGFUND has established 9 banks in the Arab region and Africa, which contribute to:

- the achievement of sustainable development goals.
- Contribute to solving economic and social problems.
- Incorporating the available segments into the developmental movement and financial system.
- AGFUND is currently deploying financial inclusion banks in West and Central Africa.

AGFUND has 133 countries, 1,593 projects, and 444 partnerships.

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